



Important Notes

- BCT Premier Pooled ORSO Retirement Plan ("the Plan") is a pooled occupational retirement scheme.
- You should consider your own risk tolerance level and financial circumstances before making any investment choices. When, in your selection of funds, you are in doubt as to whether a certain fund is suitable for you (including whether it is consistent with your investment objectives), you should seek financial and / or professional advice and choose the fund(s) most suitable for you taking into account your circumstances.
- Your investment decision should not be based on this document alone. Please read the Explanatory Memorandum of the Plan for further details, including the risk factors.
- BCT ORSO Guaranteed Fund under the Plan invests solely into the China Life - Deposit Administration Guarantee Fund Policy issued by China Life Insurance (Overseas) Company Limited ("China Life"). China Life is the guarantor of the policy. Your investments in BCT ORSO Guaranteed Fund, if any, are therefore subject to the credit risks of China Life. Please refer to part IV of the Explanatory Memorandum for details of the credit risk guarantee features and guarantee conditions.
- Members should note that BCT ORSO Asian Income Retirement Fund does not provide any guarantee on capital or investment return or dividend yield. The BCT ORSO Asian Income Retirement Fund may pay dividends out of net distributable income and / or capital, which will result in an immediate decrease or adjustment in the net asset value of the portfolio. The payment of dividends (if any) will involve an investment time-lag and is subject to out-of-market risk. There is no assurance on the dividend distribution frequency and the dividend amount / yield may fluctuate.
- Investment involves risks. Past performance is not indicative of future performance. The price of investment portfolios may fall as well as rise.
- SFC authorization is not a recommendation or endorsement of a scheme nor does it guarantee the commercial merits of a scheme or its performance. It does not mean the scheme is suitable for all investors nor is it an endorsement of its suitability for any particular investor or class of investors.

Bond Fund

Mixed Asset
Funds

Guaranteed Fund

Equity Funds

Market Tracking Series

Money Market
Fund

Global Opportunities in Your Hands to Meet Your Investment Goals

BCT Premier Pooled ORSO Retirement Plan

Want to help your employees prepare for the better golden years after retirement, while at the same time look for someone to share your administrative burden? "BCT Premier Pooled ORSO Retirement Plan" is the answer. The plan not only provides your employees with retirement protection. At the same time it can assist you on talent hunt, employee retention and motivation. Tailor-made administrative management services are offered to reduce your administrative burden as an employer. The investment portfolio under the plan is managed by multiple world-class investment managers. The comprehensive fund selection covers different investment strategies, asset classes and geographies, enabling employees to achieve their unique investment goals with different portfolios that meet their investment needs at different stages of life. Let BCT work with you and bring values to the retirement savings pool of your employees.

Shareholder Group



BCT Group (“BCT”) , comprises BCT Financial Limited (“BCTF”) and Bank Consortium Trust Company Limited (“BCTC”) , is a key provider of MPF / ORSO products and best-in-class asset servicing for investment funds and pensions. With corporate governance, sustainability (including ESG) , and sense of purpose as the foundation, BCT is committed to creating value for all stakeholders. As of end of [June 2021], our assets under administration exceeded [HK\$222] billion, serving over [1.2] million member accounts.

Comprehensive

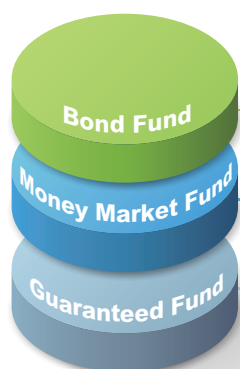
Diversified Choices from Specialists Selection

● Fund platform with **18 Portfolios**

● Covering different **asset classes** and **geographical regions** in a wide risk spectrum

● Providing fund choices with **active, market tracking** strategies as well as a guaranteed fund

● Blending Unique Mix Caters Different Needs



BCT Premier Pooled ORSO Retirement Plan

Equity Funds

- BCT ORSO China & HK Equity Fund (Invesco)
- BCT ORSO Global Emerging Markets Equity Fund (Amundi)
- BCT ORSO Asian Equity Fund (Amundi)
- BCT ORSO European Equity Fund (Schroders*)
- BCT ORSO North American Equity Fund (Schroders*)

Equity Funds — Market Tracking Series

BCT ORSO Hong Kong Equity Index Fund (Amundi)

Mixed Asset Funds

- BCT ORSO Growth Fund (AllianzGI AP)
- BCT ORSO E90 Market Tracking Mixed Asset Fund (Amundi)
- BCT ORSO Balanced Fund (AllianzGI AP)
- BCT ORSO E70 Market Tracking Mixed Asset Fund (Amundi)
- BCT ORSO Stable Growth Fund (AllianzGI AP)
- BCT ORSO E50 Market Tracking Mixed Asset Fund (Amundi)
- BCT ORSO Capital Stable Fund (AllianzGI AP)
- BCT ORSO E30 Market Tracking Mixed Asset Fund (Amundi)
- BCT ORSO Asian Income Retirement Fund (Taikang)

Bond Fund

BCT ORSO Global Bond Fund (Amundi)

Money Market Fund

BCT ORSO HK Dollar Cash Fund (AllianzGI AP)

Guaranteed Fund

BCT ORSO Guaranteed Fund (China Life)

Name of Investment Managers

Allianz Global Investors Asia Pacific Limited (“AllianzGI AP”)
 Amundi Hong Kong Limited (“Amundi”)
 Invesco Hong Kong Limited (“Invesco”)
 Schroder Investment Management (Hong Kong) Limited (“Schroders”*)
 Taikang Asset Management (Hong Kong) Company Limited (“Taikang”)

Name of Guarantor

China Life Insurance (Overseas) Company Limited (“China Life”)

* As the manager of the underlying Nominated Fund. As this Portfolio is a feeder fund structure, investment manager at portfolio level is not required.

Opportunities

Blending Unique Mix Caters Different Needs



Asian Income Retirement Fund –
ORSO Market's first fund aims to provide income and protection **against inflation**



Emerging Market Equity Funds –
Add uniqueness to the Plan and provide **broadier market exposure**



Market Tracking Funds –
Lower expenses and fees than actively managed funds

Efficiency

Best-in-class Services at Competitive Fees

Flexibility in Scheme Design to Meet Your Needs



Deferred
withdrawal when resigned and retired



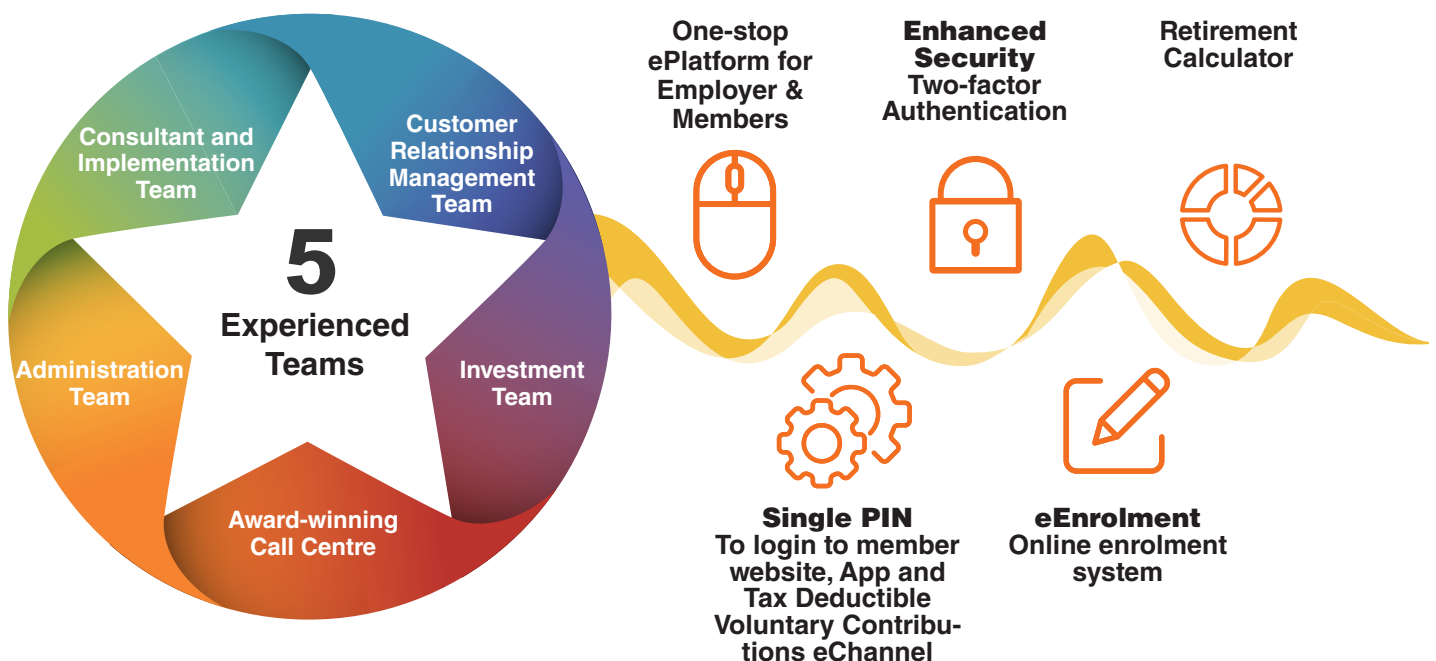
Free and unlimited
fund switching



Partial
withdrawal 4 times per year

Excellent service

Professional team and digital services help customers manage accounts easily



Multiple Experts

World-Class Investment Managers



11 independent investment managers, delegates and guarantor



Putting the best people with the best ideas in the right place to provide diversified investment strategies globally

Allianz
Global Investors

Amundi
ASSET MANAGEMENT
東方匯理 資產管理

STATE STREET
GLOBAL ADVISORS

Fidelity 富達
INTERNATIONAL

J.P.Morgan
Asset Management

BlackRock
貝萊德

Schroders

FRANKLIN TEMPLETON
INVESTMENTS
富蘭克林鄧普頓投資

Invesco

中國人壽 | 海外 |
CHINA LIFE

泰康資產(香港)
Taikang Asset (HK)

Competitive Management Fees



14 out of 18 portfolios charge $\leq 1\%$



Simple fee structure for ease of administration

Fund Summary

	Fund Name	Management Fees ¹ (% per annum of net asset value)	Risk & Return Level ^A
Equity Funds	BCT ORSO China & HK Equity Fund	1.00%	5 (High)
	BCT ORSO Global Emerging Markets Equity Fund	1.37%	
	BCT ORSO Asian Equity Fund	1.40%	4 (Medium to High)
	BCT ORSO European Equity Fund	Up to 0.98%	
	BCT ORSO North American Equity Fund	Up to 0.98%	
Equity Funds - Market Tracking Series	BCT ORSO Hong Kong Equity Index Fund	Up to 0.85%	5 (High)
Mixed Asset Funds	BCT ORSO Growth Fund	Up to 0.97%	4 (Medium to High)
	BCT ORSO E90 Market Tracking Mixed Asset Fund	Up to 0.95%	
	BCT ORSO Balanced Fund	Up to 0.97%	
	BCT ORSO E70 Market Tracking Mixed Asset Fund	Up to 0.95%	3 (Medium)
	BCT ORSO Stable Growth Fund	Up to 0.97%	
	BCT ORSO E50 Market Tracking Mixed Asset Fund	Up to 0.95%	
	BCT ORSO Capital Stable Fund	Up to 0.97%	2 (Low to Medium)
	BCT ORSO E30 Market Tracking Mixed Asset Fund	Up to 0.95%	
	BCT ORSO Asian Income Retirement Fund	Up to 1.238%	
Bond Fund	BCT ORSO Global Bond Fund	1.10%	2 (Low to Medium)
Money Market Fund	BCT ORSO HK Dollar Cash Fund	Up to 0.77%	1 (Low)
Guaranteed Fund	BCT ORSO Guaranteed Fund ²	1.00%	1 (Low)

^A Risk & Return Level

5 High	The portfolio aims at achieving a high long-term return among portfolios available under BCT Premier Pooled ORSO Retirement Plan; its volatility is expected to be high.
4 Medium to High	The portfolio aims at achieving a medium to high long-term return among to portfolios available under BCT Premier Pooled ORSO Retirement Plan; High its volatility is expected to be medium to high.
3 Medium	The portfolio aims at achieving a medium long-term return among portfolios available under BCT Premier Pooled ORSO Retirement Plan; its volatility is expected to be medium.
2 Low to Medium	The portfolio has a low to medium expected long-term return among to portfolios available under BCT Premier Pooled ORSO Retirement Plan; Medium its volatility is expected to be low to medium.
1 Low	The portfolio has a low expected long-term return among portfolios available under BCT Premier Pooled ORSO Retirement Plan; its volatility is expected to be low.

* The Risk & Return Level stated is determined by the sponsor (and accepted by the trustee) based on various factors including volatility, the investment objective and policy and asset allocations and by reference to the Risk & Return Level of the other portfolios in the Plan. The Risk & Return Level is provided for reference only, and may be reviewed and updated (where necessary) annually based on prevailing market circumstances.

Remark

- "Management fees" means the total of sponsor, trustee and administration fee, investment management fee and sub-fund trustee fee (if applicable).
China Life charges an investment charge which is payable to China Life in arrears at the end of each calendar year. In addition, the following may be deducted from the assets of the China Life Policy: guarantee charge, smoothing provisions, audit fees, legal fees, other disbursements and net investment returns of the China Life Policy. For the avoidance of doubt, the net investment return at the policy level is guaranteed by China Life at the Guaranteed Rate of Return and will not be reduced as a result of such fees or deductions.
- BCT ORSO Guaranteed Fund was formerly known as BCT ORSO Capital Guarantee Fund. As notified to the members in our notice dated 1 August 2014, with effect from 5 September 2014, a change of insurance policy of BCT ORSO Guaranteed Fund has taken place whereby the fund will invest in a new underlying insurance policy (namely, China Life - Deposit Administration Guarantee Fund Policy). Please note that the investment objective and policy have been changed and the guarantees provided by China Life as described below have come into operation.
Subject to details set out in the Explanatory Memorandum under the sub-heading "Details of the Guarantee Features / Mechanism", any contribution made in respect of or by members for the subscription of investment units of this portfolio will receive a capital guarantee and, after the fees and charges at the Plan level, a net investment guarantee of 1.5% p.a. at the Plan level over the period for which such contributions are deposited in the China Life Policy. A policy account in the name of the trustee will be maintained by China Life to hold such contributions. The net investment guarantee will be reflected in the unit price of this portfolio.
Members may be entitled to additional benefits by way of bonus units which will be distributed annually by China Life in its absolute discretion by reference to the net yield earned by the policy in each calendar year. Please refer to the full details in the Explanatory Memorandum under the sub-heading "Details of the Guarantee Features / Mechanism".

Declaration

Investment involves risks. Past performance is not indicative of future performance. Members should refer to the Explanatory Memorandum of the BCT Premier Pooled ORSO Retirement Plan and respective offering documents of the underlying funds for further details, including the risk factors and detailed investment policies of the funds.

"BCT"

- BCT Financial Limited (Plan Sponsor)

- Bank Consortium Trust Company Limited (Trustee & Administrator)

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ORSO Plan Hotline : 2298 9389
www.bcthk.com